

ASSET MANAGEMENT POLICY

AADCs vision is to be “amongst the top quartile performers worldwide water and electricity utility companies by year 2020”, and to contribute in Abu Dhabi Economic Vision 2030. To achieve this vision AADCs Asset Management (AM) Policy is to develop and maintain safe, efficient, and economical water and electricity distribution to customers in the AI Ain Region. It provides a framework for setting asset management objectives and principles to efficiently manage our asset portfolio and asset management system (AMS).

AADC shall comply with all relevant legal, regulatory and environmental requirements and ensure compliance with, or exceeding of, acceptable standards of health, safety, quality, functionality and sustainability.

The key objective of this policy is to enable the government to meet its strategic objectives, and to develop a sufficient and resilient infrastructure capable of supporting the current and future needs of the community and stakeholders, including the anticipated economic growth of the AI Ain region.

This Policy shall be achieved through the operation of an integrated AMS that:

- Incorporates regular audits and formal management reviews designed to seek and implement continual improvement;
- Produces asset management strategies, objectives, performance targets and plans consistent with AADCs strategic plan and business priorities; including AM practices and decisions that are driven by the needs of community & stakeholders;

- Integrates with and complements AADCs risk, health & safety, environmental, business continuity and quality management system requirements, and other relevant AADC management systems;
- Integrates asset management strategy and planning with asset life cycle delivery, to reduce total cost of ownership (TCO) and enhance security of supply to meet future demand;
- Considers the complete lifecycle of AADCs assets to develop investment plans that are sustainable, efficient and based upon an optimized consideration of cost, risk and performance;
- Tracks delivery of AM objectives and targets, and reviews the achievement of their intended benefits, and;
- Undertakes AM activities in accordance with Abu Dhabi governments overall resource allocation and management framework.

All managers, employees and service providers shall comply with this policy and contribute towards the continuous improvement of the asset management system.

The AM Policy will be communicated and made available to stakeholders.

The AM Policy will be reviewed in conjunction with the review of the AADCs strategic plan.

AADC will provide sufficient information, training and resources to enable this policy to be achieved.

This policy is to be regularly reviewed and updated when it's required